

Brothers and Sisters,

Now that we have some clarity and assurances from the State on having our pay increases backpay being brought whole, the Executive Board wanted to take a moment to bring something to your attention that you may not be thinking about.

In anticipation of receiving a larger than normal paycheck beginning June 17th, 2021, if you are enrolled in the NYS Deferred Compensation Plan, you will have your traditional contribution to your plan deducted from that paycheck as well. Since the program deducts a percentage of your total pay, obviously the contribution will be more with the larger paycheck.

If you would like to make a Deferred Compensation Plan contribution change to the retro check, you must do it at **least 5 weeks prior** to the check date.

The good news is, if you would like to make changes so that you can have more or less deducted from the anticipated retro check, it's simple to do:

1. Call their HELPLINE at 1-800-422-8463 to access your account
2. Identify the paycheck date (June 17th, 2021) you would like to make the adjustment to
3. Tell them what percentage amount you would like to change it to for that dated check
4. Indicate what percentage you want it set at for the following paycheck and beyond

Changes to your Deferred Compensation Plan can be made as often as you like, as long as you give them at **least 5 weeks' notice** to process. Any changes you make can be applied to a singular check, or multiple checks. Keep this in mind for future changes.

If you have any further questions, visit the [NYS Deferred Compensation Plan website](#) or call their HELPLINE at 1-800-422-8463 (8AM-11PM).

Remember, if you choose to, you must make changes between now and **May 13th** in order to alter the June 17th, 2021 paycheck. Once that May 13th date passes, you cannot make any further changes to that date or cancel it.

Once again, the NYSCOPBA Executive Board would like to thank you for your dedication to protecting our communities.